EDUCATIONAL LOANS

Are you thinking of pursuing higher Education programmed or a professional qualification? Then you should consider an Education Loan with the Mabouya Valley Co-operative Credit Union Society Limited.

**If the applicant is the student then the member has the option of either:**

• Repaying the loan during the period of study or;

• Pay the loan interest only, during the period of study. Full loan repayment will start (6 months or 180 days) after the indicated duration of study.

Other Requirements

• Job Letter

• Latest Salary slips

• Salary deduction for repayment of loan installment (where applicable)

• Required share deposit

• Recent utility bill for proof of address

• If self-employed - evidence of income

• Additional Security Documents (Land Register/ Mortgage/Bonds Certificate/ Life Insurance, etc.)

• Valid ID

• Letter of acceptance from institution

• Evidence of annual cost of tuition, boarding and lodging

• Evidence of capacity to pay loan interest while studying

• Certificate of Independent Legal Advice from Surety

​**Disbursement**

Funds will be disbursed on a yearly basis. After the initial disbursement, subsequent disbursements will be made upon proof of successful completion of all courses during the past academic year.